

JEFF LANDRY  
GOVERNOR



KEVIN J. DELAHOUSAYE  
LHC EXECUTIVE DIRECTOR

# Louisiana Housing Corporation

*\*An audio-video recording of these proceedings is available upon request by contacting the LHC\**

LHC Board of Directors

## **Budget and Finance Committee Meeting Minutes**

Tuesday, April 08, 2025

LHC Building, V. Jean Butler Board Room  
2415 Quail Drive  
Baton Rouge, LA 70808  
2:30 P.M.

### **Committee Members Present**

Brandon O. Williams (Committee Chairman)  
Sarah E. Collier

### **Committee Members Absent**

Board Chairwoman Wendy D. Gentry  
Steven J. Hattier

### **Board Members Present**

Official Designee Renee' Fontenot Free obo La. State Treasurer John C. Fleming, MD  
(arrived at 2:42 P.M.)  
Chance Miller  
Lance Ned  
Willie Rack  
Richard A. Winder

### **Board Members Absent**

Board Vice-Chairwoman Tonya P. Mabry  
Alfred E. Harrell, III  
Jennifer Vidrine

### **Staff Present**

Barry E. Brooks  
Kevin Delahoussaye  
Jacques Ambers  
Leslie Chambers  
Christine Rozas

Steven Palazzo  
Donna Deculus  
Brenda Evans  
Jaquincy Nelson  
Rendell Brown  
Annie Robinson

**Others Present**

**See Sign-In Sheet**

**CALL TO ORDER**

Budget and Finance Committee (“BFC”) Chairman Brandon O. Williams called the meeting to order at 2:37 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

Invocation was performed by Board Member Richard A. Winder; followed by the recital of the Pledge of Allegiance.

**APPROVAL OF MINUTES**

Next was the approval of the Minutes of the April 08, 2025 BFC Committee Meeting.

**On a motion by Board Member Richard A. Winder and seconded by Board Member Lance Ned, the Minutes of the April 08, 2025 BFC Meeting were unanimously approved, as distributed.**

**PUBLIC COMMENTS**

BFC Chairman Williams solicited any public comments. There were none from those present.

**BUDGET AND FINANCE COMMITTEE CHAIRMAN’S REPORT**

BFC Chairman Williams welcomed and thanked everyone for attending the Budget and Finance Committee Meeting, and advised that he was looking forward to the upcoming discussions regarding the Fiscal Year 2025-2026 LHC Operating Budget.

**AGENDA ITEM #5 – LHC FY 2025 OPERATING BUDGET**

Next item discussed was regarding the LHC Operating Budget for Fiscal Year 2024-2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Steven Palazzo, noting that everything was progressing along positively, and that the Operating Budget was “tracking to meet or come below” the prescribed FY25 Operating Budget amount.

**AGENDA ITEM #6 – LHC BALANCE SHEET**

Next item discussed was the LHC Balance Sheet for March 2025

The matter was introduced by Secretary Books.

Additional information was provided by LHC CFO Steven Palazzo, including Restricted Assets, and he also discussed the enhanced and more efficient protocols for submittal of Draws to OCD.

**AGENDA ITEM #7 – LHC PROFIT and LOSS BY FUNDING SOURCE**

Next item discussed was regarding the LHC P&L by Funding Source for March 2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC CFO Steven Palazzo, including brief discussions on the Operating Budget, Budget vs Actual Variances, P&L, etc.

CFO Palazzo also advised that he was preparing for the Fiscal Year 2025-2026 Operating Budget Forecast.

**AGENDA ITEM #8 – LHC UNRESTRICTED CASH BALANCES**

Next item discussed was regarding the LHC Unrestricted Cash Balances.

The matter as introduced by Secretary Brooks.

Additional information was provided by CFO Palazzo, noting that he was trying to avoid “large cash outlays”.

**ADJOURNMENT**

There being no other matters to discuss, Official Designee Board Member Renee’ Free Fontenot offered a motion for adjournment; there being no discussion or opposition, the motion passed unanimously.

**The Budget and Finance Committee Meeting adjourned at 2:48 P.M.**

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**Board Secretary, Barry E. Brooks**